#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPRO            | √AL       |
|----------------------|-----------|
| OMB Number:          | 3235-0287 |
| Estimated average bu | rden      |
| hours per response   | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Ac<br>Scheiwe Cha  |   | orting Person *         |                                      |   | ssuer Nar<br>Power |        |   |                 |                                    |  | bol                  | 5. 1   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner      |                                      |   |  |            |
|--|---|-------------------------|--------------------------------------|---|--------------------|--------|---|-----------------|------------------------------------|--|----------------------|--|---|--------------------------------------|---|--|------------|
| (Last) (First) (Middle)<br>C/O FLUX POWER HOLDINGS, INC., 2685 S.<br>MELROSE DRIVE |   |                         |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2020 |                    |        |   |                 |                                    |  | Year)                | X  | X Officer (give title below) Other (specify below)  CFO & Secretary                             |                                      |   |  |            |
| (Street)   |   |                         |                                      | 4. If Amendment, Date Original Filed(Month/Day/Year)        |                    |        |   |                 |                                    |  | Day/Year)            |  | 6. Individual or Joint/Group Filing/Check Applicable Line) X Form filed by One Reporting Person |                                      |   |  |            |
| VISTA,, CA   | 92081   |                         |                                      |   |                    |        |   |                 |                                    |  |                      |  | Form filed by   | More than One                        | Reporting Person  |  |            |
| (City)   | (   | State)                  | (Zip)                                |   |                    |        | Table   | I - N           | Non-D                              | erivativ   | e Securitie          | s Acquired   | l, Disposed   | of, or Bene                          | eficially Own   | ed   |            |
| 1.Title of Security<br>(Instr. 3)  |   | Da                      | Transaction<br>te<br>Ionth/Day/Year) | 2A. Deemed<br>Execution I<br>any<br>(Month/Day              |                    | ate, i | if Code<br>(Instr   | (Instr. 8)      |                                    | 4. Securities Acqu (A) or Disposed o (Instr. 3, 4 and 5) |                      | of (D) Ow<br>Tra   | rned Following Reported<br>insaction(s)   |                                      | Ownership<br>Form:  | 7. Nature of Indirect Beneficial Ownership                   |            |
|  |   |                         |                                      |   |                    |        | Co  | ode             | V                                  | Amou   | (A) or (D)           | Price  | rice  |                                      |   | or Indirect (I) (Instr. 4)                                   | (Instr. 4) |
| 1. Title of  | 2.  | 3. Transaction          | 3A. Deemed                           | (e.g.,  | puts, ca           | lls, v | 5. Num  | s, op           | in th<br>disp<br>ed, Di<br>otions, | is form<br>lays a d<br>isposed<br>, conver<br>ate Exer   | of, or Benericisable | equired to<br>valid OME<br>eficially Ow<br>ities)  7. Title an | respond<br>control r  | unless the<br>number.                | 9. Number o   | f 10.  | 474 (9-02) |
| Derivative<br>Security<br>(Instr. 3)   | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year | Execution Da<br>any<br>(Month/Day/   |   | Code               |        | of Derivat Securit Acquire (A) or Dispose of (D) (Instr. 3 and 5) | ies<br>ed<br>ed |                                    | Expirati<br>nth/Day                                      | on Date<br>/Year)    | of Underlying<br>Securities<br>(Instr. 3 and 4)                |   | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Form of<br>Derivative<br>Security:<br>Direct (I<br>or Indire | o) ct      |
|  |   |                         |                                      |   | Code               | v      | (A)   | (D)             |                                    |  | Expiration<br>Date   | Title  | Amount<br>or<br>Number<br>of<br>Shares  |                                      |   |  |            |
| Time Based<br>Restricted<br>Stock Units  | \$ 0  | 11/05/2020              |                                      |   | A                  |        | 3,515   |                 |                                    | (1)  | (1)                  | Commo<br>Stock   | n 3,515   | \$ 0                                 | 3,515   | D  |            |
| Performance<br>Based<br>Restricted<br>Stock Units                                  | \$ 0  | 11/05/2020              |                                      |   | A                  |        | 5,272   |                 |                                    | (2)  | (2)                  | Commo<br>Stock   | n 5,272   | \$ 0                                 | 5,272   | D  |            |
| Retention<br>Based<br>Restricted<br>Stock Units                                    | \$ 0  | 11/05/2020              |                                      |   | A                  |        | 7,030   |                 |                                    | (3)  | (3)                  | Commo<br>Stock   | n 7,030   | \$ 0                                 | 7,030   | D  |            |

## **Reporting Owners**

|   | Relationships |              |                 |       |  |  |
|---|---------------|--------------|-----------------|-------|--|--|
| Reporting Owner Name / Address  |               | 10%<br>Owner | Officer         | Other |  |  |
| Scheiwe Charles<br>C/O FLUX POWER HOLDINGS, INC.<br>2685 S. MELROSE DRIVE<br>VISTA,, CA 92081 |               |              | CFO & Secretary |       |  |  |

### **Signatures**

| /s/ Charles Scheiwe | 11/09/2020 |  |
|---------------------|------------|--|
|                     |            |  |

| Signature of Reporting Person |  | Date |
|-------------------------------|--|------|
|-------------------------------|--|------|

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a grant of restricted stock units ("RSUs") pursuant to the Issuer's 2014 Equity Incentive Plan ("Plan") on November 5, 2020 (the "Grant Date"). Each RSU represents the right (1) to receive, upon vesting of the unit, one share of the Issuer's common stock. The RSUs are scheduled to cliff vest at the end of three years, as long as the reporting person has completed three years of service of the vesting schedule.
- Represents a maximum grant of RSUs pursuant to the Issuer's Plan on the Grant Date, contingent upon the terms and conditions of the Performance Restricted Stock Unit Award

  (2) Agreement under the Issuer's Plan based on target performance goals approved by the Issuer's board of directors (the "Board") for each fiscal period. Each RSU represents the right to receive, upon vesting of the unit, one share of the Issuer's common stock. The RSUs will vest in one-third installments at the end of each fiscal period of the Issuer over a three-year period
- (3) Represents a one-time grant of RSU pursuant to the Issuer's Plan on the Grant Date. Each RSU represents the right to receive, upon vesting of the unit, one share of the Issuer's common stock. The RSUs are scheduled to cliff vest at the end of three years, as long as the reporting person remains employed with the Issuer at the time of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.